

CALIFORNIA PROPERTY TAX IMPOUND SCHEDULE



TAX IMPOUND RESERVE SCHEDULE

CLOSING MONTH	1ST PAYMENT	PAY 1ST IN ESCROW	PAY 2ND IN ESCROW	TAX MESSAGE	NO. OF MONTHS OF IMPOUND REQUIRED BY MANY LENDERS
January	March			Pay 1st & 2nd	6
February	April		Yes	Pay 1st & 2nd	1
March	May		Yes	Pay 1st & 2nd	2
April	June		Yes	Pay 1st & 2nd	3
May	July			Pay 1st & 2nd	4
June	August			Pay 1st & 2nd	5
July	September			Pay 1st & 2nd	6
August	October			Pay 1st & 2nd	7
September	November			Previous Year Paid	8
October	December	Yes		Pay 1st Half	3
November	January	Yes		Pay 1st Half	4
December	February	Yes		Pay 1st Half	5

* These are estimates only. May vary according to individual lender requirements.

1ST HALF INSTALLMENT

DUE NOVEMBER 1ST

DELINQUENT NOVEMBER 10TH

1ST HALF INSTALLMENT

DUE FEBRUARY 1ST

DELINQUENT APRIL 10TH

The State of California provides for a \$7,000 reduction in the taxable value for a qualified home. Certain restrictions apply. Homeowner must file a one-time claim form BOE-266. You may find more information at https://www.boe.ca.gov/proptaxes/homeowners_exemption.htm
Contact your local assessor's office for information on taxes and late fees/penalties.
Property may be sold at auction after 5 years of delinquency.



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