



## TIPS TO PROTECT YOURSELF AND YOUR CLIENTS FROM WIRE FRAUD

### Call, don't email

Make sure you confirm all wiring instructions, especially banking information, over the phone before wiring any funds. Only use phone numbers for your closing specialist or escrow officer provided to you directly via a business card or from their company website. Never rely on contact information in email communications such as signature lines.

### Watch for suspicious activity

It's very rare for title companies to change wiring instructions and routing information. If you notice any differences, call your closing specialist immediately.

### Confirm all bank information

Have your bank confirm the account number, ABA, and account name before proceeding with any wires.

### Immediately verify your wire

Call your closing specialist right away to confirm receipt of your funds.

### What to do if you suspect fraud

If you think you may have become the victim of wire fraud, you'll need to act as quickly as possible. Every second matters! Contact the banks, your transaction parties, including your escrow company, as well as law enforcement the moment you suspect fraudulent activity.

-Ask your bank to issue a recall notice on your wire due to fraud.

-Ask them to contact the receiving bank's fraud department to not only notify them of the wire recall, but also to place a freeze on the suspected account involved.

-Report your case to the FBI's **Crime Complaint Center**, AKA the IC3. <https://bec.ic3.gov>

-Report it to the local authorities and your local FBI field office.

