

Does My Transaction Require FinCEN Reporting?



Beginning March 1, 2026, the Financial Crimes Enforcement Network's (FinCEN's) new Residential Real Estate Rule (RRE) goes into effect. What types of transactions are required to report? See below for a quick guide to help determine if your transaction may be reportable.

1. Is the property residential?

- SFR
- Condo
- PUD
- Duplex, Triplex, Quad
- Vacant Land Intended for Residential Development
- Trust

2. Is my transaction "non-financed"?

- All Cash
- Hard Money Lender
- Seller/Private Financing

3. Is the Buyer an Entity or Trust?

- Corporation
- LLC
- Limited Partnership
- Trust

If your property checks boxes in all 3 fields, your transaction is likely reportable. Make sure you reach out to your escrow/settlement company for further instruction to avoid any delays in closing!

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